Find the Percent Part

Identify the whole before you multiply.

Given: Price $240,000; earnest-money deposit 2% of price.

1 Name the base

2% of the purchase price.

The whole is the $240,000 price.



$240,000 = the whole = 100%

2 Convert the rate

Percent means per hundred.

Divide 2 by 100 before multiplying.



98% REMAINDER | 2% DEPOSIT

2 ÷ 100 = 0.02

3 Find the deposit

Whole times decimal rate.

Check: deposit divided by price should return 2%.



$240,000 × 0.02 = $4,800

EXAM TRAP Part = whole × rate; whole = part ÷ rate; rate = part ÷ whole. Use the base named in the question.

PSI S:XI | Pearson VUE S:VIII | National salesperson outline references.